

Snohomish School District
1601 Avenue D
Snohomish, Washington 98290-1799

Michael R. Thirion
208 7th street
Snohomish, Washington 98290

Attn: Karin Riddle
Exc. Director of Business & Operations

December 4, 2002

RE: Good Hope/Snohomish School District/Facility Acquisition & Renovation

Dear Ex. Director;

The Good Hope Charity Division/MTR Trust is interested in providing funds to the Snohomish School District. These funds are of charitable nature and are derived from a very large Family Trust Fund. Therefore it is important that funding be specifically designated to mutual, approved projects/proposes.

Site acquisition/Masonic Lodge/Snohomish

Funding for the acquisition and renovation of this facility shall be set, and not to exceed, a total sum of \$1,300,000.00. Therefore realizing this amount, we should attempt to hold the purchase price on this facility, to an amount of \$800,000.00 or less. This would leave an amount of \$500,000.00, or more, for renovation purposes.

Timeline

The exact usage as per facility setup, proposed structural/non-structural changes, and/or renovation, should be determined as soon as possible. An appraisal should also be done on this facility, as well as an inspection. Purchase shall/should take place in January 2003, and renovation as soon as possible there after.

It is our understanding that your side would have an appraisal done on this facility and We would take care of the inspection. We will be using Geo Builders Inc. for the inspections, renovation and completion of project and would like a neutral Broker Agent to handle the Appraisal and Purchase of this object (Kerry Walker/ John L. Scott Real Estate).

Please indicate your approval/disapproval as soon as possible.

Sincerely,

Michael R. Thirion